

RPC 2019-002 Banks in Oregon Must Cease Charging Fees to Cash Their Own Checks

- (A) WHEREAS, Banks and other financial institutions routinely and regularly charge a fee to cash a check issued from their institution to those who are not also a member of their institution;
- (B) WHEREAS, These fees can up to \$25 per check¹;
- (C) WHEREAS, These check cashing services are targeted to “unbanked” or “underbanked” individuals;
- (D) WHEREAS, These individuals are also largely those earning below the poverty line in the US; and
- (E) WHEREAS, Cashing a payroll check every two weeks for a year at the \$25 fee equals \$650 or 25% over the amount a family of four must earn every week to be considered above the poverty line in the US

THEREFORE, We the Washington County Democratic Central Committee (WCDCC) of Oregon, Resolve as follows:

1. We call on all State Representatives and Senators representing any part of Washington County to co-sponsor a bill to ban banks and credit unions from charging to cash checks written from their own institution in the State of Oregon.

Resolution submitted by Kyle Martin, R&PC Chair – January 28, 2019

Resolution amended and recommended Do Pass by R&PC – February 5, 2019

¹ Key Bank as an example charges a 1% fee up to \$25 dollars of the value of the check for non customers